

2 October 2008

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Closure of Short Form Prospectus

Hazelwood Resources Limited ("Hazelwood") wishes to advise that the offer made pursuant to the short form prospectus dated 3 July 2008 has now closed. 8,459,333 million new ordinary shares were issued pursuant to the short form prospectus to raise a total of \$1,268,900. Hazelwood would like to thank all new shareholders who participated in the offer.

Yours Faithfully



Carol New
Company Secretary

