

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity HAZELWOOD RESOURCES LTD
ABN 88 118 738 999

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Terence Butler-Blaxell
Date of appointment	9 March 2006

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities One (1) Ordinary fully paid Share 1,000,000 Options (ESOP) exercisable at 20 Cents; 31 August 2009 500,000 Options (ESOP) exercisable at 25 Cents; 31 August 2009 500,000 Options (ESOP) exercisable at 30 Cents; 31 August 2009 Note: Options where issued under a Employees' Share Option Plan

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Terence Butler-Blaxell <The Butler-Blaxell Family Trust> Trustee & Beneficial Interest	2,500,000 Ordinary Fully Paid Shares 500,000 Options @ 20 Cents, 31/08/2009
Siren Mining Ltd Director & Beneficial Interest	50,000 Ordinary Fully Paid Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

DATED: 6 October 2006

+ See chapter 19 for defined terms.