

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 May 2008

Hazelwood Resources Limited**TRADING HALT**

The securities of Hazelwood Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 5 May 2008 or when the announcement is released to the market.

Security Code: HAZ

Matthew Foy
Adviser, Issuers



Hazelwood
resources ltd

NOT FOR RELEASE TO THE MARKET

1 May 2008

By Facsimile: 9221 2020

Mr M Foy
Australian Stock Exchange Limited
2 The Esplanade
Perth WA 6000

Dear Matthew

Re: Trading Halt

Hazelwood Resources Limited is currently in negotiations with external parties re: tungsten off-take agreements and several sophisticated investors to raise funds via a placement and therefore seek a Trading Halt pending the release of an announcement. Hazelwood Resources Limited is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Carol New
Company Secretary

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