

30 June 2009

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Partial Allotment of Tranche 2 Shares

Hazelwood Resources Ltd wishes to advise that in accordance with the Short-form Prospectus lodged on 15 May 2009 and the Appendix 3B lodged on 18 May 2009, a total of 11,262,001 fully paid ordinary shares were allotted today.

The allotment comprises:

- 8,887,001 shares representing the partial completion of the Tranche 2 offer to raise \$1,066,440.08;
- 2,000,000 shares issued under the terms of an agreement with Creekwood Nominees Pty Ltd; and
- 375,000 shares issued under the terms of an agreement with Ausnom Pty Ltd and Terence Butler-Blaxell both of which are related parties.

Shareholder approval to issue the shares was gained at a general meeting of shareholders held on 24 June 2009.

The remaining 11,112,999 shares to be allotted under Tranche 2 will be undertaken upon the Company's receipt of cleared funds.

Hartleys Limited are acting as broker to the offer and corporate advisor in relation to the placement.

Yours Faithfully



Carol New
Company Secretary