

## Major Extension Drilling Program Commences at Big Hill

### Highlights

- The first of multiple core drilling rigs has arrived on site to commence a major drilling program at the Cookes Creek Tungsten Project.
- Up to 10,000 metres of drilling are planned over the next few months, targeting near surface extensions to the Big Hill Mineral Resource.
- Larger diameter core drilling will also collect approximately 50 tonnes of material for further pilot scale testwork. Hydrogeological exploration and water boring is also planned.

As recently announced, Hazelwood is completing a significant capital raising to institutional and retail investors both domestic and overseas, through Hartleys Ltd. Funds will be applied towards major drilling programs at Hazelwood's 100% owned Cookes Creek Tungsten Project and, ultimately, the completion of a definitive (bankable) feasibility study.

The first of multiple core drilling rigs has arrived on site to commence drilling at the Big Hill Tungsten Deposit. The drilling will target near surface extensions to the Big Hill Resource. The mineralised Big Hill sequence has been shown to have a strike extent of more than a kilometre, yet only a fraction has been subject to resource drilling.

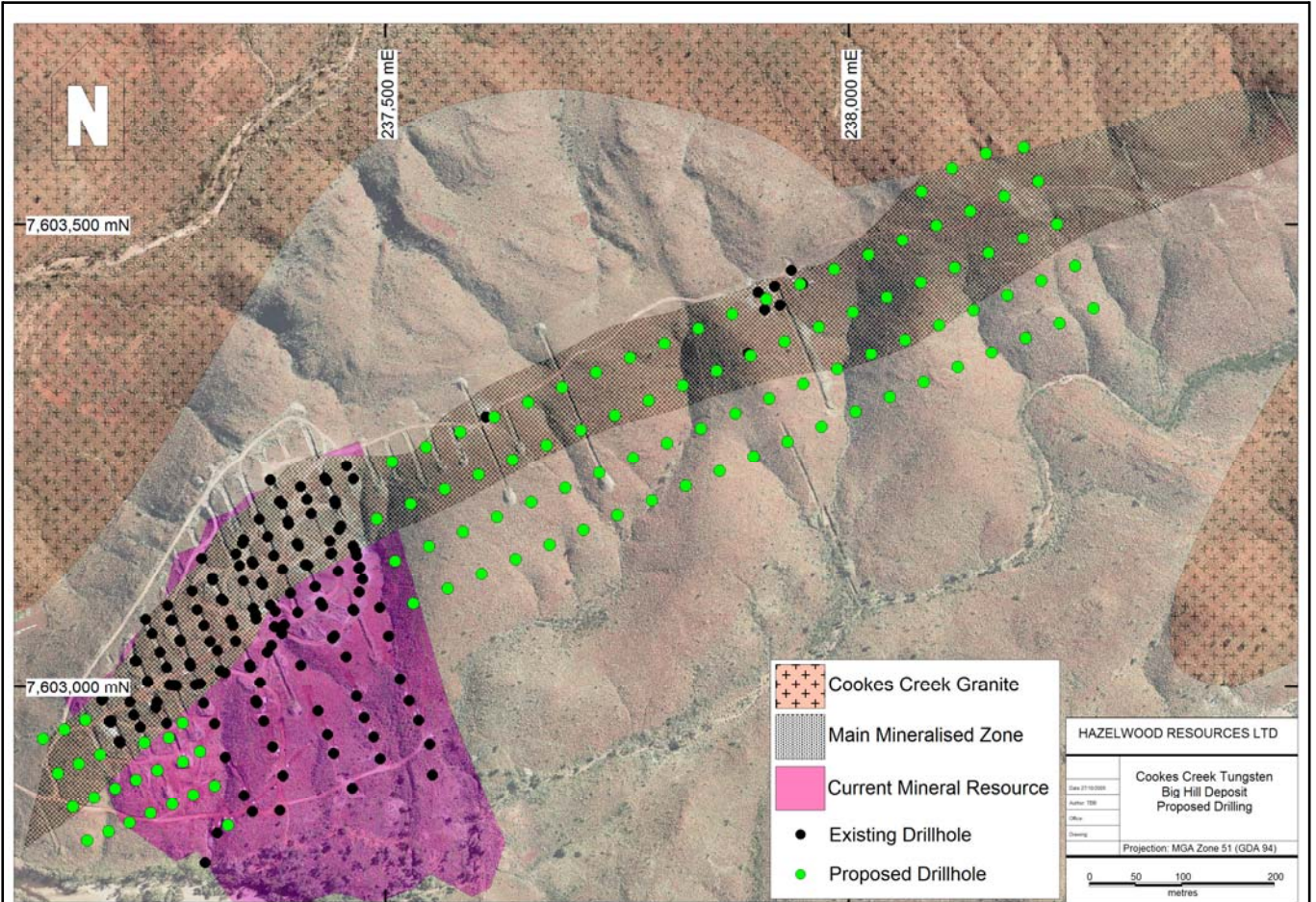
The shallow dipping geometry and near surface occurrence of tungsten at Big Hill allows it to be assessed rapidly with relatively shallow drilling. Most of the proposed drilling is likely to be less than 100 metres in depth.

Several high grade zones within the current Mineral Resource will also be targeted and better defined during this program. 55 drillholes at the project (approximately 30% of all holes drilled) have intersected values of greater than 1% WO<sub>3</sub> over lengths of one metre or more. Some of the intersections include massive scheelite zones of up to one metre at 26% WO<sub>3</sub> (refer announcement 14 Aug 2009).

Larger diameter core holes will be drilled to collect approximately 50 tonnes of material for more pilot scale beneficiation testwork, from ore sorting through to final product.

Coffey Geotechnics have been engaged to conduct groundwater investigations, and a hydrogeological exploration and water boring program will follow. There are several known sources of groundwater in existing station bores within and adjacent to the project area.

The program will be accelerated significantly over the next few weeks. Negotiated fast turn-around times with suppliers will lead to fast provision of results and the reporting of large volumes of new and significant information, as Hazelwood moves towards its goal of producing 2-3% of the world's primary mined tungsten.



**Figure 1. Big Hill Tungsten Deposit and Proposed Drilling**



**Colby Drilling's Fraste FS250 core drilling rig - one of several rigs to be utilised in a major drilling program at the Cookes Creek Tungsten Project**

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Terence Butler-Blaxell MAust IMM who is a director of Hazelwood Resources Limited. Mr Butler-Blaxell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Butler-Blaxell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.