

28 May 2009

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Allotment of Tranche 1 Shares

Hazelwood Resources Ltd wishes to advise that in accordance with the Short-form Prospectus lodged on 15 May 2009 and the Appendix 3B lodged on 18 May 2009, 5,000,000 ordinary shares were allotted today completing Tranche 1 and raising \$600,000.

The allotment of up to 20 million shares under Tranche 2 is subject to shareholder approval at a general meeting of shareholders to be held on 24 June 2009.

Hartleys Limited are acting as broker to the offer and corporate advisor in relation to the placement.

Yours Faithfully



Carol New
Company Secretary